

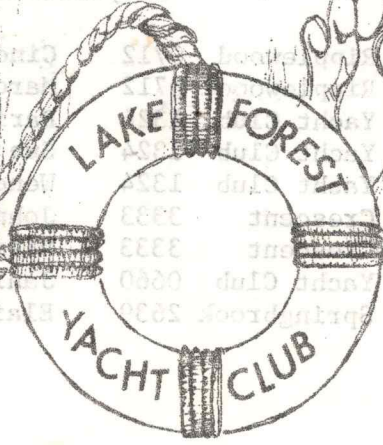
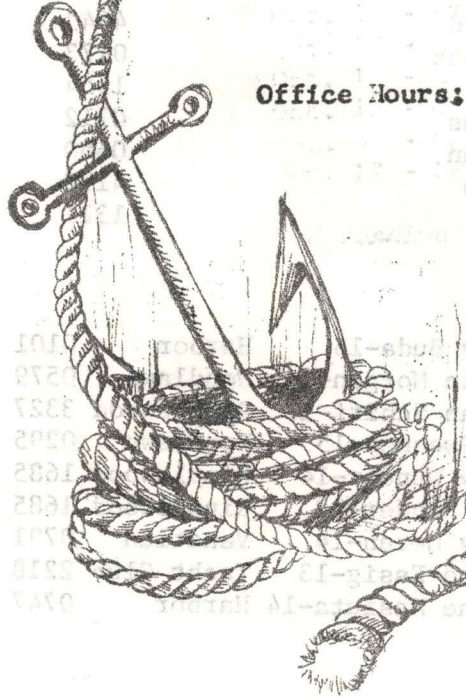
THE PORT HOLE

OCTOBER 1982
~~September 1982~~

- Oct. 16 - LFYC Community Garage Sale, 10-4PM
- Oct. 17 - Clean-Up Day, 10AM
- Oct. 17 - Roxbury Strin Quartet, Sparta, 3PM
- Oct. 18 - Committee Chairman Meeting, 8PM
- Nov. 6 - Open House/Appreciation Night
- Nov. 12 - LFYC Annual Meeting

Progressive Bike Ride - Mon., Wed., Fri., every week, 9:30AM

Office Hours; Tu, Wed, Fri 9-2PM
Sat. 10:30-1:30PM



READY REFERENCE

Trustees

Commodore	Manny Fanarjian	3333
Secretary	Ray Reinlagen	1722
Treasurer	Ken Leach	4392
	Mary Rainey	0469
	Butch Mahler	3540
	Paul Sabia	1014
	Ed Ross	0941

Porthole People

Marlene	4649
Penny	4178
Barbara	1051

Chairman and Numbers

House	Barbara Leach	4392
Social/Special Events	George Mills	4516
Nominating	Doug Hartman	3087
Security	Jim Leach	-
Galley	Priscilla Moran	0791
Teenage/Youth	Vince Hermanns	0712
Nursery	Sara Sinclair	1346
Safety/Beach	Sharon Broughton	1445
Block Captains	John LeRose	0204
Grounds/Maintenance	Bob Trafford	3707
Regatta	Ed Ross	0941
	Pete Garland	1661
Docks	Doug Hartman	3087
Budget/Fiscal	Ken Leach	4392
	Manny Fanarjian	3333
	Butch Mahler	3540
By Laws/Rules	Bernie Rainey	0469
	Ray Reinlagen	1722
Sports	-	-
Publicity/Newsletter	Marlene Genaud	4649
Sunshine	Joyce Fernandez	0173
Planning Committee	Jack Liker	1554
Membership/Welcoming	Vince Hermanns	0712
Clubhouse Redecoration	Frank Sullivan	0660
Grounds Beautification	Penny Mariano	4178
Sailing	Bob Fortsch	1311

Babysitters

Tricia Hermanns-12	Ripplewood	0712	Cindy Buda-15	Harbor	0101
Kristine Hermanns-15	Ripplewood	0712	Marcia Morgan-14	Woodlawn	0579
Christine Lynch-14	Yacht Club	1324	Darian Schiff-13	Ripplewood	3327
Kerry Lynch-13	Yacht Club	1324	Sue Sweeney-15	Woodlawn	0295
Kate Lynch-12	Yacht Club	1324	Wendy Wunder-14	Ripplewood	1685
Danielle Fanarjian-16	Crescent	3333	John Wunder-12	Ripplewood	1685
Nicole Fanarjian-14	Crescent	3333	Missy Moran-14	Venetian	0791
Gerilyn Sullivan-13	Yacht Club	0660	Janine Essig-13	Yacht Club	2218
Meredith Bradley-12	Springbrook	2639	Elaine Nasiuta-14	Harbor	0747

COMMODORE'S MESSAGE

I can't believe the summer has vanished so quickly and that autumn is upon us once again. I suspect that its apparent sudden passage may have something to do with the metaphoric passage of summer to autumn of one's life. In any event, we are faced with the conclusion of another fiscal year, the commencement of the 1982-83 year and a November Annual Meeting.

There are a number of things which will fall into place prior to the Annual Meeting. In the first instance, we have scheduled a Committee Meeting at the Club House on October 18th at 8:00 P.M. and would invite Committee Chairpersons to attend.

In the second instance, we have decided to take advantage of the lowering of the lake and have scheduled a Clean-up Sunday for October 17th. I call upon each of you, particularly the boaters and bathers, to join us in attempting to clean up the beach and dock areas. I am told that refreshments of sorts will be served.

In the third instance, I would like to call your attention to the Annual Meeting which has been scheduled for Friday, November 12th. There are a significant number of matters which will be addressed at the Annual Meeting and I would be pleased if you would take the time to join us then.

Lastly, let me note that we have scheduled an appreciation evening for November 6th at the Club and are inviting all members who have worked in any capacity for the Club this year. We are endeavoring to extend our thanks to those members who have taken time to assist us on the clean-up weekends, boat races and the various other activities requiring participation. You will, I am sure, receive more information about that, either elsewhere in this Porthole or by separate notice.

Ken Leach has asked me to extend to you our thanks for your help, cooperation and consideration in making this a successful, secure and safe year.

I would also personally extend thanks on behalf of the Trustees to those members who assisted in making the Regatta an apparently successful event in 1982. Ed Ross, it appears, has more than risen to the occasion. I can also report that Doug Hartmann was successful in soliciting the most new ads for the Regatta Book and has won the prize of Dinner for Two at the Italian Chalet. The youngsters who had solicited boosters for the ad book have also been rewarded.

Let me now turn to the matters which are presently on hand and which will be discussed more fully at the Annual Meeting.

With the lake being lowered, we have committed ourselves to cleaning up the swimming area. We have also decided, as a part of that project, to remove the white poles along the beach and replace them next year with floating lines. The swimming area will also be given a new surface of white sand to improve its condition and to retard future weed growth. We expect also to extend the air lines installed this year to provide additional aeration for the swimming area. There are a few other things which will be done in respect to that undertaking.

This year we have worked within the budget which was prepared prior to the beginning of the 1981-82 year. We have received monthly progress reports on our budgetary expenses. I am pleased to report that our anticipated expenses for the year were within several hundred dollars of our actual expenses for the year. Although we spent considerable sums of your money, I believe that the results have been manifest. There is, I trust, attached to this Porthole a schedule of our income and disbursements for the year 1981-82. Please note that the figures are as yet unaudited. However, we believe they are fairly accurate. Our audited statement should be available for the Annual Meeting.

I believe there is also attached to this Porthole a copy of our Proposed Budget for 1982-83. The Proposed Budget gives rise to a request for a modest dues increase of 20%. The Proposed Budget also includes completion of the renovation of the Club House. We have not made any decisions on committing ourselves to complete those renovations, but rather have decided to leave to the membership the choice of doing that this year. Completion of that project would require an additional assessment of \$40.00 per member family. We will undertake a vote on that on the evening of the Annual Meeting.

One of the other things which we have done this year is to create as an expense which we have called, for want of a better term, a Major Expense/Emergency Fund. We have contributed an average of \$425.00 per month to that fund in an effort to accumulate monies to be used for the purpose of major expenses which seem to arise so frequently. It is our hope that with such a budgetary item, we can, in the future, reduce the need to request special assessments for the purposes of completing major projects. We have built in to the next year's budget that item as an expense and hope that the next board views that as a provident goal. The approximate \$5,000.00 in that fund is reflected in our "Cash on Hand" position at the end of the 1982 Fiscal Year. The new budget reflects projected anticipated income for the 1982-83 year of \$127,300.00, which sum includes the requested dues increase and assessment. Our anticipated projected expenses, including \$3,000.00 of Accounts Payable left over from 1982, totals \$138,000.00. The deficit between those two figures is projected to be made up with current cash on hand of \$11,000.00. The \$11,000.00 figure results from subtracting \$5,000.00 (Major Expense Fund) from the \$16,000.00 total cash on hand. If we approve the assessment and the dues increase and undertake all of

the expenses set forth in the budget, we should still conclude next year with \$10,000.00 left in the Major Expense Fund. We have endeavored to be guided in the selection of projects for the upcoming year by the work of the Five-year Planning Committee. We have also endeavored to plan our budget in order to accommodate the anticipated projects suggested in the future by the Five-year Planning Committee.

I think you will agree that our financial sacrifices this year have been worth the effort. Whether we continue to improve the premises in respect to the completion of the Club will be left to you as members. In either event, please come to the meeting and provide us with your thoughts in that respect.

One of the other items on the agenda will be the adoption of amended and revised by-laws. A copy of the Proposed By-laws has also been attached to this Porthole or will be sent out under separate cover, depending upon logistics. The proposed form is the result of approximately two years of work. It is our eventual intention to include the By-laws and regulations of the Club and beach and docks as well as pertinent portions of the Master Lease in booklet form for circulation to all the members.

We have proposed amendments to the existing By-laws for reasons which I will attempt to outline briefly here. The proposed amendments are to some extent technical, semantical and result from practical difficulties which we have experienced over the years. We have proposed a change from Family Membership to Household Membership for reasons which are probably obvious and which created inequities over the years. The prospective classes of membership are limited to two, voting and non-voting, and are otherwise in substance the same as before. We have proposed the deletions of the provision requiring new members to be bondholders. We have in the next instance simply rearticulated our established procedure for suspension and termination of membership. We have, in Article 4, proposed the removal of the dues structure from the By-laws and proposed that they be adopted by Trustee approval. In respect to that, there is a provision proposed in the By-laws proscribing a dues increase of 10% of the prior year without membership approval. We have removed dues from the By-laws to obviate the inequities which arise when a new family moves in, for example in mid-year. Under the present system both families are required to pay dues for the entire year. Under the proposed system, the dues can be apportioned by the Club between the family moving out and the family moving in. In another area respecting meetings, we have provided for two membership meetings and proposed a change of date from November to December of the Primary Meeting in order to assure that our audited statements will be available to us prior to the meeting. We have also included some clarification with respect to the procedure of special meetings called by the members. We have added a Treasurer's Report as one of the orders of business at the Annual Meeting. We have also provided that decisions made by the Trustees shall not thereafter be amended or modified except upon affirmative vote of five of the Trustees. We have also provided for

certain limitations upon the Trustees' powers and have endeavored to clarify the project expenditures which can be undertaken without membership approval. We have also included a provision that the Secretary and Treasurer, in that order, succeed to the obligations of the Commodore in his or her absence. In general, we have attempted to streamline the By-laws and make them appropriate for the practical administration of the Club's affairs.

Please be kind enough to review the proposed By-laws, as their adoption will be one of the subjects discussed at the meeting. Time and space has not provided me to elaborate on every proposed change. We will be happy to entertain any questions with respect to the proposed changes at the Annual Meeting.

Again, I look forward to seeing as many of you as possible at the events which we have scheduled.

Manny Fanarjian

LAKE FOREST YACHT CLUB

CASH RECEIPTS

FOR YEAR ENDED SEPTEMBER 30, 1982

	<u>Totals for Year</u>	<u>1982 Budgeted Figures</u>
Dues	\$27,125.32	\$24,000.00
Master Lease	34,308.79	28,000.00
Beach Badges	1,199.00	1,450.00
Dock Rental	7,785.00	6,650.00
Club Rental	575.00	2,000.00
Special Assessment	17,755.78	18,000.00
Social	5,616.63	6,000.00
Recreation	217.00	
Interest Income	1,273.55	1,250.00
Regatta Income		
1981	1,122.50	
1982	42,789.82	37,500.00
Miscellaneous	559.52	
	<u>\$140,327.91</u>	

As of September 30, 1982:

Cash - Regular Savings	\$ 213.99
Cash - Major Expense Savings	5,179.00
Cash - Checking	11,787.68
	<u>\$17,180.67</u>

	<u>Totals for Year</u>	<u>1982 Budgeted Figures</u>
Dues	\$27,125.32	\$24,000.00
Master Lease	34,308.79	28,000.00
Beach Badges	1,199.00	1,450.00
Dock Rental	7,785.00	6,650.00
Club Rental	575.00	2,000.00
Special Assessment	17,755.78	18,000.00
Social	5,616.63	6,000.00
Recreation	217.00	
Interest Income	1,273.55	1,250.00
Regatta Income		
1981	1,122.50	
1982	42,789.82	37,500.00
Miscellaneous	559.52	

LAKE FOREST YACHT CLUB

CASH DISBURSEMENTS

FOR YEAR ENDED SEPTEMBER 30, 1982

Totals for Year

1982 Budgeted Figures

Insurance	\$ 3,849.45	\$ 3,300.00
Property Tax	8,217.17	8,400.00
Payroll Tax	5,528.55	4,500.00
Professional Fees	930.00	4,500.00
Administrative Salary	6,833.75	6,500.00
Lifeguard Salaries	3,032.84	3,600.00
Recreation Director Salary	3,000.00	3,000.00
Security Salaries	4,947.50	5,500.00
Mileage	439.09	
Office Supplies	2,079.28	1,500.00
Postage	1,275.46	1,050.00
Maintenance/Repairs	1,735.51	
Docks	17,922.00	25,000.00
Equipment		
Swim Curtain	22,862.46	
Diving Boards	824.37	
Benches	787.50	
Ping Pong Table	411.61	
Land Improvements	564.00	
Dredging	2,730.00	
Building Improvements		
Doors	6,780.10	7,000.00
Electrical Improvements	407.00	
Grounds/Snow Removal	3,370.17	2,500.00
Cleaning/Supplies	1,135.50	1,850.00
Electricity	4,534.67	4,800.00
Oil	1,912.04	2,500.00
Telephone	569.19	725.00
Water	240.00	250.00
Refuse Disposal	630.92	700.00
Beach Expenses	786.97	500.00
Beach Badge Expense		350.00
Recreation Expense	587.40	1,000.00
Social Expense	5,638.38	6,000.00
Donations		
Regatta Expense		
1981	3,540.02	
1982	27,993.06	32,000.00
Miscellaneous	749.33	750.00
Major Expense Savings	5,100.00	
	<u>\$151,945.29</u>	

PROPOSED BUDGET
Oct. 1 1982-Sept. 30, 1983

Projected Income

1. Master Lease	\$ 28,000.
2. Dues (Including 20% increase)	30,000.
3. Assessment (Proposed at \$40./family)	10,000.
4. Beach Badges	1,200.
5. Dock Rentals	7,500.
6. Club Rentals	600.
7. Social	6,000.
8. Interest Income	750.
9. Miscellaneous Income	250.
10. Nursery School	500.
11. Regatta Income	42,500.
Total	<u>\$127,300.</u>

Projected Expenses

1. Insurance	\$ 4,000.
2. Property Taxes	8,800.
3. Payroll Taxes	4,500.
4. Professional Fees	4,500.
5. Administrative Salary	7,800.
6. Lifeguards	3,600.
7. Recreation Director	3,000.
8. Security	6,000.
9. Mileage	450.
10. Office Supplies	1,500.
11. Postage	1,250.
12. Grounds and Snow Removal	3,800.
13. Cleaning/Supplies	1,200.
14. Electricity	4,800.
15. Oil	2,500.
16. Telephone	725.
17. Water	350.
18. Refuse	700.
19. Beach Badge Expense	350.
20. Recreation Expense	1,000.
21. Social	6,000.
22. Miscellaneous	750.
23. Regatta Expense	33,000.
24. Major Expense/Emergency Fund	5,000.

Expenses Cont'd.

25.	Maintenance		\$ 2,500
	A. Ordinary Maintenance		
	B. Special Items of Maintenance		
	1) Remove White Posts & Piling		
	2) Install Pilings		
	3) Excavate and Remove Mud & Weeds from Swim Area		
	4) Dredge Raft & Platform Areas		
	5) Extend, bury, & sleeve air lines		
	6) Purchase & Spread approx. 6" White Sand in Swim Area		
	7) Reposition, install diving boards		
	8) Replace railings on diving tower		
	9) Complete Boat Ramp		
	10) Replace tables in Club		
	11) Purchase additional outdoor benches		
	Total approximated cost	\$	15,000.
	Unbudgeted Accounts Payable (Attributed to Regatta)		3,000.
	Projected completion of Club House renovations (Contingent upon Assessment passage)	<u></u>	<u>12,000.</u>
	Total	\$	138,075.
	Total Projected Income (from pg. 1)	<u></u>	<u>127,300.</u>
	Projected Deficit (Expenses over Income)		(10,775.)
	Deficit projected satisfied with cash on hand retained from 1982.		11,000.*

*Please note that actual retained cash on hand at the end of year 1982 was approximately \$16,000. We have created this year a separate Major Expense/Emergency Fund to which we have contributed an average of \$425. per month. This has totalled approximately \$5,000. by year's end and is included in our year-end "Cash on Hand" account. We have prepared next year's budget to provide for a similar fund, so that by year-end 1983, we should have a total of approximately \$10,000. in that fund. This has been an attempt at creating a fund on a continuing basis to which recourse may be had for funding major projects or defraying emergency expenses without the continued necessity of resorting to requests for special assessments.

LAKE FOREST YACHT CLUB, INC.
P.O. Box 217
Lake Hopatcong, N.J. 07849

October 12, 1982

TO ALL VOTING MEMBERS OF THE LAKE FOREST YACHT CLUB:

Notice is hereby given that the Sixth Annual Meeting of the Lake Forest Yacht Club will be held on Friday, November 12, 1982 at 8:00 PM at the Lake Forest Yacht Club, Jefferson Township, County of Morris, State of New Jersey.

At this Annual Meeting, business to be conducted shall be:

1. Reports of Officers and Board of Trustees
2. Election of Trustees
3. Selection of Voting Members to Nominating Committee
4. New Business
 - a. Budget
 - b. Proposed dues increase and assessment
 - c. Voting on By-Laws changes
5. Question and Answer Period

The three Trustees vacating positions are:

Manny Fanarjian Ken Leach Butch Mahler

The Nominating Committee submitted the following candidates to the Regular Ticket:

Bob Holgate
Herb Kehoe
Pat Owens
Ray Essig
Pete Garland
Steve Uranyi

Each family, which comprises a Voting Membership, shall be entitled to two (2) votes which may be exercised either in person or by written proxy. Proxies will be available in the office on request.

ARTICLE VII, Sec. 4 SPECIAL TICKETS

A. Any group of Voting Members, not less than fifteen (15) in number may for any election, nominate "Special Tickets" of Voting Members as additional candidates for those vacancies to be filled. The "Special Ticket" must be signed and submitted to the Secretary at least fifteen (15) days in advance of the Annual Meeting. The Secretary shall post the Special Ticket on the Club bulletin board at least ten (10) days prior to the said meeting.

B. WRITE-IN VOTE: At any annual election, either before or after

the official opening of the Primary Meeting, members may vote for other than those named on the Regular or Special Tickets by writing such names in the space provided for such purpose on the official ballot. No member shall vote for more names than the number of vacancies required to be filled.

ONLY VOTING MEMBERS IN GOOD STANDING AT THE CLOSE OF BUSINESS ON NOVEMBER 11, 1982 MAY ATTEND THE MEETING.

Board of Trustees
Lake Forest Yacht Club

NEWSWATCH

Elections - Nov. 2, 1982 - Locally two council seats and the mayoralty are due to expire. The incumbent candidates for the Jefferson Twp. Council are John Moran and Pat Curran while Frank McBride and Bob Kramer hope to unseat them. Mayor Horace Chamberlain is being challenged for his seat by Councilman Jim Opeken.

One issue in the municipal elections which should be of great interest to Lake Forest residents regards Liffy Island, the large undeveloped island directly across from the Lake Forest Yacht Club. Portions of the island were taken by the township through foreclosure earlier this year. But the majority of the areage is owned by Estates Equity Co. and Consumer Coal Co. The Lake Hopatcong Regional Planning Board has recommended those portions be acquired and joined with Jefferson tracts for use as a "natural park". (A "passive" or "natural" park provides things such as picnic tables and hiking trails as opposed by basketball or tennis courts or boat launching areas.) Whether the land should be purchased outright by the town and/or the county park system or allowed to be developed for residential use has become a 1982 political issue. The Democratic candidates on the local and county level are taking a strong stand for acquisition and preservation. The Republican candidates contacted thus far have chosen not to take a stand on the island.

In its continuing quest for a new landfill site the Morris County Solid Waste Advisory Council has accepted a consultants report which recommends a Roxbury site. The sole site recommended by Terraqua Resources, Corp. of Reading, Pa. lies atop a bluff overlooking Lake Hopatcong and Lake Muscenetcong where rts 46 and 80 intersect.

Want-Ads

Available - licensed speech therapist for private speech therapy.
Call Donna Kelley after 4:30 pm - 663-3427

For Sales- ATARI with "Combat" cartridge, 9 mo. old, \$85 or best offer. Other cartridges \$15 to \$25. Call Tom 3501

Tidbits

Dust off that old bike and join the Progressive* Bike Ride. We'll leave the L.F.Y.C. parking lot promptly at 9:30 AM every Monday, Wednesday and Friday morning. (length of ride and difficulty of terrain will become increasingly challenging each week.)

L.F.Y.C. Committee Chairmen - committee meeting Monday, Oct. 18th at 8 p.m.

Clean-up Day - October 17 after 10 a.m. Lend us an hour of your time - please. Due to the 6 ft. drawdown of Lake Hopatcong in progress, extensive renovation and upgrading of the L.F.Y.C. beach will be contracted for this winter. Some preparatory work must be finished first so please bring a rake and a neighbor and donate an hour or so of your time.

Liquid refreshments and some things to munch on will be provided to all those members who give their club a hand.

The Winnah! - Doug Hartman has won a dinner for two at the "Italian Chalet" for having sold the greatest number of new ads for the 1982 Regatta Program Book. Congratulations Doug!

Sunday - October 17 at 3 p.m. The Roxbury String Quartet will perform a program of Mozart, Hayden, and Beethoven at Pehrson Hall - Sparta Presbyterian Church.

Potshots & Pleasantries

To all those L.F.Y.C. members who gave so many hours to making the 1982 Regatta such a big success, thank you.

Ed Ross

Saturday NOVEMBER 6 - 8 PM

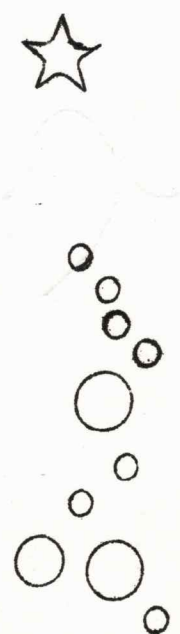
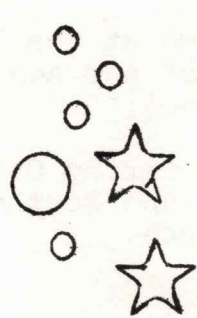
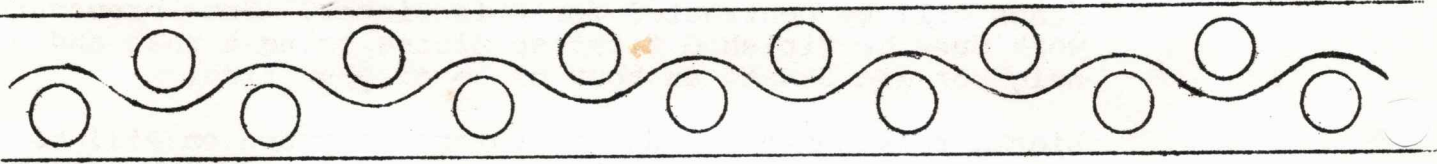
OPEN-HOUSE/APPRECIATION NIGHT

FOR ALL VOLUNTEER HELPERS THROUGHOUT THE YEAR

If you've given your time to
old LFYC sometime in 1982 come
on down and enjoy--this evening's
on the club.

FOOD BEER SET-UPS

RSVP by Oct. 24 - LFYC office -0158
or call Barbara at home -3501

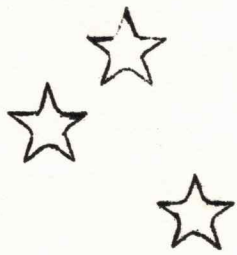


FAIR WARNING TO ALL LFYC MEMBERS

Plan to reserve
early
for the

1 9 8 2

NEW YEAR'S EVE DINNER DANCE



IT'S GONNA BE SUPER!

This fair warning brought to you
by the LFYC Social Committee.

MICROWAVE DINNER/DEMONSTRATION

On November 3th at 7:00 PM at the Lake Forest Yacht Club we will be having a demonstration/cooking class on the Art of Microwave Cooking. This will be for microwave owners or prospective buyers and guests.

Betty Getchis will be showing us techniques from basics to teaching us some tricks and also how to save money by improvising with dishes we have at home for your microwave. Betty has been teaching microwave cooking for 4 years and demonstrated Microwave ovens for 6 years.

We will be cooking a dinner from Hot Egg Nog, Turkey through dessert. Come taste some delicious Microwave Cooking.

There will be a charge of \$4.00/person for the class.

RSVP by November: Betty Getchis 663-2311 or Penny Mariano
663-4178

CRAFT FAIR

Dear Crafter:

The Lake Forest Yacht Club is having its Annual Craft Fair on November 13, 1982 from 10AM to 4PM (set-up 9AM to 10AM).

We would like to have you participate in our efforts to make this year's Craft Fair bigger and better.

Table space will be \$10.00 per table.

If interested, please call Fran Eagleston (663-1586) or mail your reservation to: Fran Eagleston, 76 Yacht Club Dr., RD#1, Lake Hopatcong, NJ 07849.

Please reserve your table by November 1st.

Thank you!

Please reserve me a table at the LFYC Craft Fair on Saturday, November 13, 1982.

Name _____ Phone _____

Address: _____

Type of crafts: _____

COMMUNITY GARAGE SALE

A community service of the Lake Forest Co-operative Nursery School

OCT. 16
10AM — 4PM

Come down to the clubhouse and browse through the 'riches'.
Bring lots of quarters and dimes - no one participating
wants to go home with his/her treasures.

Sorry - all available space has already
been rented.

AND....
SKI/SKATE SWAP

All items must be labeled with name and requested price and firmly
attached to each item. (Fill in description, sex, color, size, etc.)

Name _____ Phone _____

Skating equipment: _____ Price

Skiing equipment:

Clothing:

Bring in this form with your items.

Lake Forest Yacht Club
P.O.Box 217
Lake Hopatcong, N.J. 07849

BULK RATE
U. S. Postage

P A I D

Lake Hopatcong, N.J.
07849

Permit No. 3